CUT TARIFF AND WAGES FALL, SAYS THE STEEL TRUST

Must Be Inevitable Result of Any Change, Judge Gary Declares.

TO INVOLVE LABOR

Expects Its Workers Who Hold Stock to Get After

Congressmen.

States Steel Corporation to reduce wages be confirmed by an interview granted United States Steel Corporation.

The astute manager of the Steel Trust was directly asked if adverse tariff legislation would not result in a wage reduction among steel and iron employees. "Up to this time," he said, "the directors of the United States Steel Corporation have not officially considered the question of a reduction in the wages of employees in the fron and stack is of employees in the iron and steel industries. All these reports in the newspapers are not official, and are, I believe, the outgrowth of the testimony of the leading steel men of the country before the Ways and Means Committee in Washington last Winter.

All Depends on Tariff. "All of these leading steel men, ex-Congress investigating the subject that any radical reduction in the tariff would render absolutely necessary a general reduction of the wages of employees in the steel industries. This was the general opinion of the men best informed concerning the steel

corporation or not. It all depends upon the tariff.

"As I said before, the men best informed have told Congress what is bound to happen if there is a radical tariff reduction. In case Congress should make such a reduction I cannot say that there would really be a wage cut or what classes of employees would be affected. I can only state that the men best qualified to tell of conditions in the steel business have told Congress

started to light them. They set fire to clothes in a closet and also to the bed clothing. Instead of shouting for help the two youngsters crawled under the two youngsters crawled under the bed.

Mrs. Genschaft smelled smoke and ran to the room. The entire side of the room was ablaze. She managed to get into the room and grabbed hold of the boys orders from abroad and the public statements that there is going to be a war on between the big steel manufacturing plants.

The last hour on the Exchange to-day was the most strenuous since last November's near-panic. In sixty minutes

tee just what thost enditions are.' Organized labor in the steel trade has not as yet taken any action upon the threatened wage reduction. Labor leaders in New York do not expect any such action to be taken until the question of tariff reduction on steel comes

up before Congress. To Bring In Labor.

The United States Steel Corporation is one of the best organized business machines in the world. It has a well organized press department, which managed to spring the recent wage reduction threat most cleverly connected with a proposed cut in prices. This combina tion resulted in widespread newspaper publicity, and at the proper moment the agile press department uncovered the mainspring of the situation-the tariff

The skilled workmen in the steel from the right quarter would send these men or their representatives to Washington in swarms, protesting against a raid upon the laboring man's wages in

Politicians assert that such a movement is being planned by the Steel threat of wage reduction is rampant the stocks of the corporation are unfavorably affected.

Is is estimated that about 500,000 men, ence tariff legislation in the approaching skilled and unskilled, are directly in- case. special session of Congress appears to terested in the threat of a reduction of agreement applies to independent em- had declined 10 1-4 points-that is

perts in their line, told the members of 215-217 East One Hundred and Seventh street, Abraham, the four-year-old son, and another boy crawled under the bed had it not been for Mrs. Genschaft. She rushed into the burning room and pulled them out. Before the flames were extinguished about \$500 damage was done. While Mrs. Bessle Genschaft was prepart of the Ways and Means Commit- paring luncheon Abraham and the son tee, I cannot say whether there will of a neighbor were in the bedroom be reductions in the wages of the em- playing. In some manner they got hold ployees of the United States Steel of a box of matches on a bureau and Corporation or not. It all depends started to light them. They set fire to

BEARS CAUSE BIG SLUMPS IN RAID ON THE MARKET

Tremendous Sales of Reading Carry Prices Down 10 1-4 Points, With New Jersey Central and Other Stocks Close Behind.

shares and of bonds \$7,426,000.

Can Ice Co....

stocks and of net changes as compared with

A combination of gloomy forebod-ings forced the skids under the stock market this afternoon, and prices went tobagganing with the usual panicky excitement on the floor of the Ex-corded in the last few minutes of trad-ing. There was a great deal of forced liquidation of commission house actrades are very close to their employers. ings forced the skids under the stock or, Thousands of Steel Trust employees are market this afternoon, and prices went

circles that the threat of the United Trust management. And while the in was the circulation of reports that the United States Supreme Court was in the commodities suits and against advised

wages in the steel industries. These in- the attack was concentrated on the clue the men who work in the ore mines, coal roads, especially on Reading. to-day to an Evening World reporter by in the shipping departments and the Once the bears got their hammers Judge Elbert H. Gary, chairman of the mills. The skilled laborers in the mills trained on Reading, it began to slump are working under an agreement which as if it were going to the bottom of does not expire until January, 1910. This the well. Before the market closed it ployers as well as to the United States dropped from 128 1-2 to 118 1-4. The selling was on a huge scale, the tradif it scorched their hands.

Other Stocks Sell Off

New Jersey Central, an allied road followed closely in the wake of Reading, falling a total of 10 points, and Great Northern preferred was only a raction behind, with a decline for the day of 9 7-8. New York Central was off 5 points.

The market was weak and disorderly the heaviest sort of covering among the shorts in the final hour, but this only produced a feeble rally of a point or less. Delaware & Hudson received a heavy series of blows that caused it to slew off 6 1-2 points, while National Lead dropped 5 3-8.

The concentration of selling on the railroads slightly relieved the pressure on Steel, but the day's decline for Steel common was 4 3-4 per cent.

London Orders Sales.

Affairs had looked gloomy for Steel at he opening when London cabled orders

HIS HEAD DOWN, DIDN'T SEE CAR,

ets and his head drawn down inside the upturned collar of his old coat.

ley car, rang his bell like mad when he saw the ragged man step out upon the tracks only a few feet in front of him, but the other never raised his head. Either he didn't hear the warn-

counts.

The fact that Harriman and J. P. Morgan had deserted the field and left it to the little operators to fight it out among themselves was to some extent responsible for the general demoralization that took possession of the market. ing or he didn't much care. Time to Buy, They Said. Before E. H. Harriman went to Texas ind Mr. Morgan to Europe, both had dvised the public to get in and buy tocks cheap. The time was ripe, they his speed, and he went flying through the air fifteen feet, to fall outside the car rails and lie motionless at the base situation to-day of those who bought, on margin.
The total sales of stocks were 1,547,600

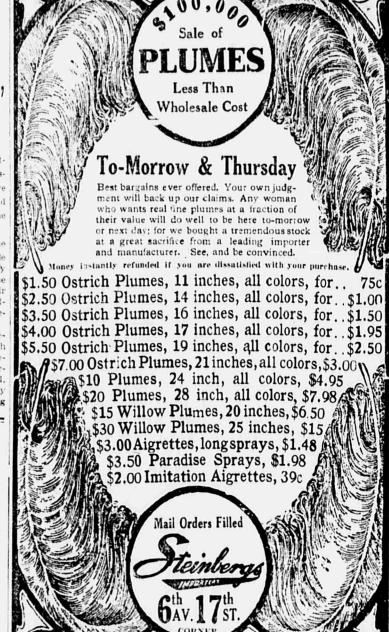
Policeman Stell got Flower Hospital on the 'phone, but 'Dr. Smith, who came with the ambulance, said the unknown had been killed instantly. His back was broken and his skull was caved in at the base. Stell arrested Buttimer on the technical charge of homicide and took him to the East Fifty-first street station, to be later remanded to the Coroner.

The dead man was about twentyeight years old, 5 feet 8 inches in height and weighed 140 pounds. He had dark skin, black hair and blue eyes. His rusty derby hat had the initials "M. A. C." cut in the sweatband, and his imitation gold cuff links bore the letters "M. A. C." There was not a cent in the

Anyway, the bumper struck him a cept the delivery of this suffragist mail. hard blow before Buttimer could check and the police appeared and quickly

> Sore Throat Cold in Chest

Omega Oil; then bind around the throat and lay on the chest pieces of flannel soaked in the Oil. The Oil goes in through the pores and reduces the inflammation that causes the



trouble. Three sizes: 10c., 25c., 50c. PRONOUNCE IT "KIN-NO-SOL" 13. The family Antiseptic and Disinfectant that will purify almost anything except a guilty conscience. 14. More effective than peroxide, bichloride or carbolic acid. But-

15. ABSOLUTELY NON-POISONOUS-you

In tablets-10c, 25c and 50c. Sold by Hegeman, Riker, Kalish, Jungmann, Milhau, and all leading druggists. Sample box mailed for 10c. in stamps. **BULLETIN No. 4** 54 SOUTH ST., N. Y.

JOHNSON'S FOOT SOAP ACTS LIKE MAGIC

Tired, Tender, Aching Feet Instantly Relieved The World's Standard Foot Remedy

Stops the burning and reduces the swelling by curing the tenderness. Quickly cures corns and callouses by dissolving them. Soothes and allays bunion inflammation. Relieves and prevents

Large cake 25 cents. All druggists and shoe stores. Send 6c. in stamps for sample Money Back if Not Satisfied WILBUR A. WELCH, Sole Distributer. 905 Flatiron Building, N. Y.

2212 to 2224 Third Avenue, Corner of 121st Street

OPENING WEEK

Music Afternoons and Evenings Each Day by the 69th Regiment Band

SUSTOMERS who purchase goods during this Opening Week will be presented with Souvenirs, to be selected by them from any department in our Store, equal in value to 10% of their purchase.

NEW HARLEM STORE NOW OPEN 3rd Ave. @ 121st St.

OWPERTHWAIT

cordially invite you and your friends to call during this opening week to inspect the New Building, listen to the music and look over the New Stock at your leisure. Every piece is marked in plain figures, and there are Acres of Floor Space filled with all that is latest and best in Furniture, Carpets, Rugs, All Kinds of Floor Coverings, Beds, Bedding, Kitchenware, Crockery, Pictures, Curtains, Morris Chairs, Desks, Clocks, Lamps, Ice-Boxes, Go-Carts, Etc. All Mattresses and Pillows are Made in our own factory.

Everything for Housekeeping

The only business in the United States over one hundred years old and known to be run by the third and fourth generations of proprietors in direct line of male descent from the founder of the house.

THE CHATHAM SQUARE ESTABLISHMENT WILL BE CONTINUED

LIBERAL CREDIT if Desired 10% OFF if You Prefer to Pay CASH.